



experience The team assembled around Philippine Metals combines world-class experience in mineral exploration, discovery and mine development along with more than 12 years of research into the region.

focus Philippine Metals is focused on advancing its high-quality projects with a targeted and coordinated exploration strategy.

opportunity The company is actively pursuing the undeveloped potential in the Philippines, one of the most prolific regions in the world for precious and base metals. Its well-connected team members, with strong in-country experience, provide the opportunity and the expertise to evaluate promising mineral projects.

HIGHLIGHTS

- Three advanced projects
- High grade copper outcrop at Malitao
- Aggressive exploration strategy
- \$1.8M exploration program underway

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Philippine METALS INC.



philippine metals inc. is carrying out the exploration, discovery and development of copper and copper-gold deposits in the Philippines. The company's three projects cover more than 11,000 ha and include the Taurus project, with estimated historic reserves of 4.5 million tonnes at 2.26% copper and 2 million tonnes at 2% to 3% copper* (non-NI 43-101 compliant) and Malitao where recent independent sampling shows 2m to 3m high-grade outcropping averaging 34% Cu, 3% Zn, 544 g/t Ag and 1.2 g/t Au. The company's third project, Dilong, has estimated historic reserves of 40 million tonnes averaging 0.5% copper and 0.5 g/t gold* (non-NI 43-101 compliant).

The company has received exploration permits on the 9,895 ha Taurus project with permits pending on Malitao and Dilong. A \$1.8M exploration program is currently underway on Taurus, including ground geophysics, airborne geophysics and drilling.

experience focus opportunity





The Philippines

The Philippines is part of a large volcanogenic island arc that is particularly prolific in porphyry copper and copper-gold deposits and hosts several of the world's largest copper-gold mines, including the Grasberg and OK Tedi mines in Indonesia. A number of other large projects have reached the advanced exploration or production stages, including those held by Xstrata, Sumitomo, Philex, CGA, Medusa and Benguet. Within the Asia-Pacific region, the Philippines ranks second only to Indonesia in mineral prospectivity and resources.

The Philippines is home to a stable pro-mining government. The Mining Act of 1995 (ratified by the Supreme Court in 2005) provides for 100% foreign ownership of mining assets and exploration permits.

A well-defined permitting process and the Philippines' location in relation to the rapidly expanding metals markets of Asia further enhance the country's attractiveness for mining exploration and development.

Taurus The Taurus project covers an area of 9,895 hectares and features an ophiolite hosted massive sulphide belt and a consolidated historic mining belt. Taurus is composed of six known mines, one of which was explored by trenching, pitting and aditing from 1969 to 1970. The historic exploration data shows an estimate of inferred reserves of 4.5 million mT at a grade of 2.26 percent copper.* A second of the six known mining areas similarly had exploration work conducted from 1973 to 1974 with historic geological data indicating a reserve of two million tonnes at a grade of 2% – 3% copper.*

The company has received the exploration permits for the entire project area and has completed an initial exploration program that was the basis of an NI 43-101 report. The company has begun a coordinated \$1.8M exploration program over the entire project.

Malitao The Malitao project includes 972 hectares within a rugged and sparsely populated area. Due to the property's previous remoteness, no significant exploration has been carried out in the last 40 years. Access to the area has improved in recent years, making modern exploration possible.

The Malitao property is a predominantly copper-gold massive sulfide prospect interpreted as a "Manto Replacement Deposit." It is in proximity to a large granitic batholith and a prominent dyke swarm that intersects shallow marine volcanoclastics and massive limestone. Field geological evidence recently obtained by Philippine Metals' technical staff indicate a possible copper-gold porphyry system at depth related to an 800m x 400m copper anomaly that was defined by historic field work.

Dilong Located in Barrio Dilong, the Dilong Project has historic reserves (Benguet Corporation) of 40.0 million mT with grades of 0.5 percent copper and 0.5 g/T gold*. This is based on 27 inclined and vertical drill holes with a specific gravity of 2.75 T/m3, a 0.25 percent cut-off for copper, and utilizing a modified volume-assay method of computations.

In 1974, Mission Exploration Company, in cooperation with the Benguet Province, conducted detailed studies of geological, structural and lateral zoning alteration patterns of porphyry copper in the Dilong area. They indicate 1.5 kilometers of stockworks copper mineralization trending south 65 degrees west. Two "wildcat" holes intersected higher grade ore sections of 50 meters thick with an average grade of about 0.86 percent copper. The current focus on Dilong is to perfect the exploration permit application.

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SHARE STRUCTURE

(as at September 1, 2010)

Shares Outstanding:	43.7M
Shares Fully Diluted:	59.8M
Market Cap.:	\$15.2M
Cash:	\$5M



***CAUTIONARY STATEMENT** Technical information relating to PHI's properties contained in this presentation is derived from, and in some instances is an extract from, the technical report, entitled "Leyte Copper Project," dated October 22, 2009, prepared by A. Beauchamp, P.Geol., MBA as author and William Dynes, P.Geol., as contributing author (the "October 2009 Report"). The October 2009 Report was prepared in accordance with NI 43-101 and a copy is available on PHI's website at www.philippinemetals.com.